

Dr. Gay to Join Greenstar

Alzenau, Germany - ASE announced today that Dr. Charles F. Gay has resigned his post as President and CEO of ASE Americas to join Greenstar's initiative to combine solar power with satellite and terrestrial communication systems for connecting remote villages to the global internet.

"Traditional energy industries - such as electric utilities in the U.S. - are approaching a period of unprecedented transformation to provide market competition and consumer choice," Gay said. "At the same time, new global industries are emerging to provide electricity to the 2 billion people in the world who do not currently have access to adequate energy and communication services. Greenstar is playing a vital role in bringing these basic services, including electricity, web connections, micro-finance, employment, health and education, to "off-the-grid" communities around the world. I am pleased to have been selected to join the Greenstar team. I share the spirit and enthusiasm for expanding the role of renewable energy in the international marketplace through Greenstar's micro-enterprise approach."

Remarking on his tenure as ASE Americas leader, Gay said "The men and women of ASE are a wonderful team, and it's been a joy to have been on that team. ASE is recognized worldwide as a leader in high quality PV products. I look forward to continuing to collaborate with my ASE colleagues by using the ASE module line in Greenstar's installations around the world."

Dr. Gay will begin his Greenstar responsibilities on April 1.

"Greenstar has unique capability to assist in expanding the use of PV in developing entrepreneurial linkages for providing electricity to the world's population and thereby enabling people everywhere to enjoy a higher standard of living and a healthier environment," said Dr. Winfried Hoffmann, chairman of the Board of ASE Americas. "Dr. Gay's background and experience make him an ideal choice to accelerate the Greenstar initiative. I know I speak, personally and for ASE, in expressing deep appreciation for Charlie's many contributions to ASE Americas during his tenure as president and chief executive officer and applaud his vision and enthusiasm in accepting a leadership position in Greenstar."

Dr. Hoffmann commented further: "looking ahead, Tom Zarrella, vice president of manufacturing will be promoted to Chief Operating Officer of ASE Americas with responsibility for day-to-day management. Dr. Ralf G. Peters, my colleague presently on the ASE GmbH management board, will continue his existing Alzenau-based role in addition to assuming the duties as President and Chief Executive Officer of ASE Americas."

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